



Republic of the Philippines
Province of Misamis Oriental
**LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR**



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 **M** bac@elsalvadorcity.gov.ph

Notice of Award

March 12, 2025
Ref.: NOA-2025-03-028

To: **CHIU BUILDERS**
Door 13, Cornerstone
Avenue Building, JV Serina St.,
Carmen, Cagayan de Oro City

Attention: **Ms. MA. CAMILLE CHIU**
Proprietor/Manager

Dear Ms. Chiu:

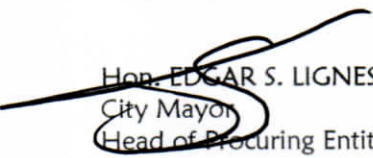
Pursuant to BAC Resolution No. ~~11~~ 12-2025, for the ITB No. 2025-02-029/Project ID No. 25-045-ET-ENGG–
Concreting of Farm to Market Road (Infra) located at barangay Hinigdaan, El Salvador City, is awarded to
your firm in the amount of One Million Seven Hundred Seventy Thousand Five Pesos and 59/100 Centavos
(P 1,770,005.59).

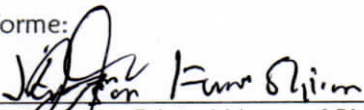
You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program
approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

- | | |
|---|-----------------------|
| a.) Cash or Cashier's/manager's check issued by
a Universal or Commercial Bank, or | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by
a Universal or Commercial Bank: Provided, however, that it
shall be Confirmed or authenticated by a Universal or Commercial
Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or
insurance company duly certified by the Insurance Commission
as authorized to issue such security. | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for
cancellation of the award and forfeiture of the bid security.

Very truly yours,


Hon. EDGAR S. LIGNES
City Mayor
Head of Procuring Entity

Conforme:

(Signature over Printed Name of Bidder or Representative)
Date: 3-14-25