

Republic of the Philippines Province of Misamis Oriental LOCAL GOVERNMENT UNIT CITY OF EL SALVADOR



## BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

## Notice of Award

March 17, 2025 Ref.: NOA-2025-03-031

## To: SONFER CONSTRUCTION Zone 4, Poblacion, El Salvador City

Attention: Mr. FERDINAND M. PAGAPULAAN Proprietor

Dear Mr. Pagapulaan:

Pursuant to BAC Resolution No. <u>II</u> –s. 2025, for the ITB No. 2025-02-043/Project ID No. 25-021-20% – Construction of Drainage Canal (Infra) located at barangay Bolobolo, El Salvador City, is awarded to your firm in the amount of Seven Hundred Ninety Eight Thousand Nine Hundred Twenty Six Pesos and 62/100 Centavos (₱ 798,926.62).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or 10% of contract price

- b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or
- c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

10% of contract price

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

City Mayor Head of Procuring Entit Conforme: rinted N Representative) 3/18/25 Date: