



Republic of the Philippines
Province of Misamis Oriental
LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

Notice of Award

October 29, 2024
Ref.: NOA-2024-10-119

To: **GIMPAB ENTERPRISES**
Zone 2, Ext., Bayabas,
Cagayan de Oro City

Attention: **Mr. PABLITO S. SAROMINEZ**
Proprietor/Manager

Dear Mr. Sarominez:

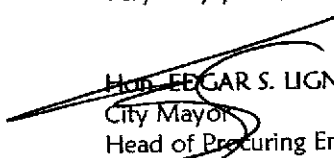
Pursuant to BAC Resolution No. 474-s. 2024, for the ITB No. 2024-09-125/Project ID No. 24-075-SB#1-SEF – Completion of Library Hub (Infra) located at DepEd Division Office barangay Poblacion, El Salvador City, is awarded to your firm in the amount of Four Hundred Ninety Eight Thousand Six Hundred Forty Five Pesos (₱ 498,645.00).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

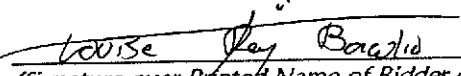
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|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


Hon. **EDGAR S. LIGNES**
City Mayor
Head of Procuring Entity

Conforme:


(Signature over Printed Name of Bidder or Representative)
Date: 11/05/24