



Republic of the Philippines
Province of Misamis Oriental
LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

Notice of Award

October 29, 2024
Ref.: NOA-2024-10-116

To: **SILVER CONSTRUCTION**
Bubong, Balindong,
Lanao del Sur

Attention: **Ms. SORAIDA A. MAGOMNANG**
General Manager/Proprietor

Dear Ms. Magomnang:

Pursuant to BAC Resolution No. 472s. 2024, for the ITB No. 2024-09-119/Project ID No. 24-069-ET-ENGG – Concreting of Farm to Market Road (Infra) located at barangay Himaya, El Salvador City, is awarded to your firm in the amount of One Million Nine Hundred Ninety Seven Thousand Nine Hundred Fifty One Pesos and Thirty Six Centavos (₱ 1,997,951.36).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:


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|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


Hon. EDGAR S. LIGNES
City Mayor
Head of Procuring Entity

Conforme:


(Signature over Printed Name of Bidder or Representative)
Date: Nov. 7, 2024