



Republic of the Philippines  
Province of Misamis Oriental  
**LOCAL GOVERNMENT UNIT**  
**CITY OF EL SALVADOR**



**BIDS AND AWARDS COMMITTEE**

0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

**Notice of Award**

November 25, 2024  
Ref.: NOA-2024-11-130

To: **JDE CONSTRUCTION**  
Zone 8, Poblacion,  
El Salvador City

Attention: **Engr. JIMMY D. ESTOQUE**  
Proprietor

Dear Engr. Estoque:

Pursuant to BAC Resolution No. 526-s. 2024, for the ITB No. 2024-10-128/Project ID No. 24-076-SB#3-ET-ENGG – Concreting of Farm to Market Road (Infra) located at Zone 1 barangay Molugan, El Salvador City, is awarded to your firm in the amount of One Million Four Hundred Ninety Eight Thousand Seven Hundred Fourteen Pesos and Fifty Seven Centavos (₱ 1,498,714.57).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:


- |  |                       |
|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or   | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
Hon. **EDGAR S. LIGNES**  
City Mayor  
Head of Procuring Entity

Conforme:

  
**JIMMY D. ESTOQUE**  
(Signature over Printed Name of Bidder or Representative)

Date: 11/27/24