



Republic of the Philippines  
Province of Misamis Oriental  
**LOCAL GOVERNMENT UNIT**  
**CITY OF EL SALVADOR**



**BIDS AND AWARDS COMMITTEE**

0997-308-5718 / 0938-074-3696 **M** bac@elsalvadorcity.gov.ph

**Notice of Award**

September 18, 2024  
Ref.: NOA-2024-09-093

To: **CHIU BUILDERS**  
Door 13, Cornerstone  
Avenue Building, JV Serifa St.,  
Carmen, Cagayan de Oro City

Attention: **Ms. MA. CAMILLE L. CHIU**  
Proprietor/ Manager

Dear Ms. Chiu:

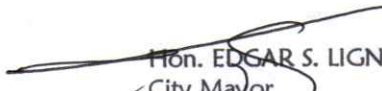
Pursuant to BAC Resolution No. 393-s. 2023, for the ITB No. 2024-05-065/Project ID No. 24-050-SB#1-20% – Concreting of Roads in between Tennis Court and Gymnasium (Infra) located at barangay Poblacion, El Salvador City, is awarded to your firm in the amount of One Million Four Hundred Ninety Five Thousand Six Hundred Thirty Nine Pesos and Thirty Five Centavos (P 1,495,639.35).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:


- |  |                       |
|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or   | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
Hon. EDGAR S. LIGNES  
City Mayor  
Head of Procuring Entity

Conforme:

  
JAYSON JIMENEZ  
(Signature over Printed Name of Bidder or Representative)

Date: \_\_\_\_\_