




Republic of the Philippines
Province of Misamis Oriental
**LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR**



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696  bac@elsalvadorcity.gov.ph

Notice of Award

August 21, 2024
Ref. No. NOA-2024-08-063

To: **AVANTRAC HEAVY MACHINERY INC.**
878 N. Bacalso Ave. Corner SRP Access Road,
Mambaling Cebu City

Attn: **RALPH CLINTON U. TIO**
President

Dear Sir;

We are happy to inform you that the – *Purchase of Brand-New Heavy Equipment (Goods)* is hereby awarded to you as the Lowest Bidder with the Responsive Bidder at a Contract Price equivalent to **FIFTY EIGHT MILLION FIVE HUNDRED SIXTY FOUR THOUSAND NINE HUNDRED NINETY NINE AND 99/100 PESOS ONLY. (₱ 58,564,999.99).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


EDGAR S. LIGNES
City Mayor

Conforme:


AVANTRAC HEAVY MACHINERY INC.

Date: 8/21/24