

## Republic of the Philippines Province of Misamis Oriental

## LOCAL GOVERNMENT UNIT CITY OF EL SALVADOR

## BIDS AND AWARDS COMMITTEE



0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph



May 17, 2024

Ref.: NOA-2024-05-043

To:

ALFAHAD BUILDERS AND ENTERPRISES Bubong, Balindong, Lanao del Sur

Attention:

Mr. ABDUL SAMAD P. AMOD General Manager/Proprietor

Dear Mr. Amod:

Pursuant to BAC Resolution No. 181s. 2024, for the ITB No. 2024-04-044/Project ID No. 24-014-20% -Concreting of Roads (Infra) located at between Temporary Market and Gymnasium barangay Poblacion, El Salvador City, is awarded to your firm in the amount of One Million Four Hundred Ninety Eight Thousand Three Hundred Seventy One Pesos and 78/100 Centavos (₱ 1,498,371.78).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

HOR ROGAR S. LIGNES City Mayor

Head of Pocuring Entity

Conforme:

Name of Bidder or Representative)