



Republic of the Philippines
Province of Misamis Oriental
LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 **M** bac@elsalvadorcity.gov.ph

Notice of Award

April 16, 2024
Ref.: NOA-2024-04-022

To: **JDE CONSTRUCTION**
Zone 8, Poblacion,
El Salvador City

Attention: **Engr. JIMMY D. ESTOQUE**
Proprietor

Dear Engr. Estoque:

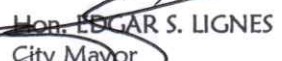
Pursuant to BAC Resolution No. 121-s. 2024, for the ITB No. 2024-03-025/Project ID No. 24-015-20% – Concreting of Barangay Road (Infra) located at Zone 2 barangay Kibonbon, El Salvador City, is awarded to your firm in the amount of Six Hundred Ninety Eight Thousand One Hundred Fifty Nine Pesos and 69/100 Centavos (₱ 698,159.69).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

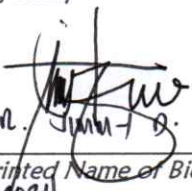
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|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


Hon. **EDGAR S. LIGNES**
City Mayor
Head of Procuring Entity

Conforme:


ENGR. **JIMMY D. ESTOQUE**

(Signature over Printed Name of Bidder or Representative)

Date: April 16, 2024