

Republic of the Philippines Province of Misamis Oriental LOCAL GOVERNMENT UNIT

CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

Notice of Award

April 1, 2024

Ref.: NOA-2024-04-011

To:

JANEYO DRILLING & CONSTRUCTION CORP. Blueview Resort Compound,

Sapong, Poblacion, El Salvador City

Attention:

Ms. JENNIFER M. WON

CEO/President

Dear Ms. Won:

Pursuant to BAC Resolution No. 099-s. 2024, for the ITB No. 2024-02-015/Project ID No. 24-002-20% -Establishment of Centralized Water System with Reservoir (Infra) located at barangay Bolisong, El Salvador City, is awarded to your firm in the amount of Three Million Four Hundred Ninety Six Thousand Six Hundred One Pesos and 82/100 Centavos (₱ 3,496,601.82).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed), 3.) Complete Technical Specifications and 4.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

City Mayor Head of Procuring Entity

Conforme:

Vame of Bidder or Representative)