

Republic of the Philippines Province of Misamis Oriental LOCAL GOVERNMENT UNIT CITY OF EL SALVADOR

BIDS AND AWARDS COMMITTEE



0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph



Notice of Award

November 30, 2023 Ref.: NOA-2023-11-137

To:

JDE CONSTRUCTION

Zone 8, Poblacion, El Salvador City

Attention:

Engr. JIMMY D. ESTOQUE

Proprietor

Dear Engr. Estoque:

Pursuant to BAC Resolution No. 2023, for the ITB No. 2023-10-132/Project ID No. 23-080-ET-ENGG - Concreting of Farm to Market Road (Infra) located at barangay San Francisco de Asis, El Salvador City, is awarded to your firm in the amount of One Million Ninety Eight Thousand Three Hundred Forty Six Pesos and 53/100 Centavos (₱ 1,098,346.53).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

Hon. EDGARS, LIGNES

City Mayor,

Head of Procuring Entity

Conforme:

ENGR MIDQUE

(Signature over Printed Name of Bidder or Representative)

DON. 30, 2023 Date: