



Republic of the Philippines
Province of Misamis Oriental
LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 **M** bac@elsalvadorcity.gov.ph

Notice of Award

October 10, 2023
Ref.: NOA-2023-10-102

To: **CHIU BUILDERS**
Door 13, Cornerstone
Avenue Building, JV Serfina St.,
Carmen, Cagayan de Oro City

Attention: **Ms. MA. CAMILLE L. CHIU**
Proprietor/ Manager

Dear Ms. Chiu:

Pursuant to BAC Resolution No. 240-s. 2023, for the ITB No. 2023-07-079/Project ID No. 23-020-20% – Installation of Market Fence (Construction of Perimeter Fence and Steel Gate for Temporary Market and City College of El Salvador (Infra) located at barangay Poblacion, El Salvador City, is awarded to your firm in the amount of Four Hundred Ninety Seven Thousand Four Hundred Eighty Nine Pesos and 44/100 Centavos (₱ 497,489.44).


You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

- | | |
|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


Hon. **EDGAR S. LIGNES**
City Mayor
Head of Procuring Entity

Conforme: 
Mike Garbo
(Signature over Printed Name of Bidder or Representative)
Date: 10-12-23