



Republic of the Philippines  
Province of Misamis Oriental  
**LOCAL GOVERNMENT UNIT**  
**CITY OF EL SALVADOR**



**BIDS AND AWARDS COMMITTEE**

0997-308-5718 / 0938-074-3696  bac@elsalvadorcity.gov.ph

**Notice of Award**

October 25, 2023  
Ref.: NOA-2023-10-115

To: **GIMPAB ENTERPRISES**  
Zone 2, Extension, Bayabas,  
Cagayan de Oro City

Attention: **Mr. PABLITO S. SAROMINEZ**  
Manager/Proprietor

Dear Mr. Sarominez:


Pursuant to BAC Resolution No. 264-s. 2023, for the ITB No. 2023-08-097/Project ID No. 23-069-SEF – Restoration of Library Hub (Infra) located at Division Office barangay Poblacion, El Salvador City, is awarded to your firm in the amount of Nine Hundred Ninety Seven Thousand Eight Hundred Seventy Two Pesos and 21/100 Centavos (₱ 997,872.21).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

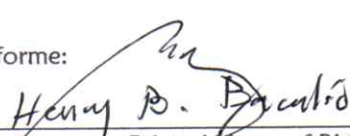
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|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or   | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
Hon. EDGAR S. LIGNES  
City Mayor  
Head of Procuring Entity

Conforme:

  
Henry B. Bayalido  
(Signature over Printed Name of Bidder or Representative)

Date: 11-03-2023