

Republic of the Philippines Province of Misamis Oriental

LOCAL GOVERNMENT UNIT CITY OF EL SALVADOR





0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph



August 2, 2023

Ref.: NOA-2023-08-077

To:

MECC BUILDERS

Zone 4, Cogon, El Salvador City

Attention:

Engr. MARC EDWARD CRIS M. CLAPANO

Proprietor

Dear Mr. Clapano:

Pursuant to BAC Resolution No. 187-s. 2023, for the ITB No. 2023-04-048/Project ID No. 23-049-SB#1-ENGG - Proposed Cluster Metering (Re-Bidding) (Infra) located at Seaside Food Park, El Salvador City, is awarded to your firm in the amount of Two Hundred Ninety Eight Thousand One Hundred Twenty Nine Pesos and Thirteen Centavos (\$\mathbb{P}\$ 298,129.13).

You are hereby required to provide within ten (10) days the: 1.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

EDGAR S. LIGNES f Procuring Entity City May

Conforme:

(Signature over Printed Name of Bidder or Representative)