

Republic of the Philippines Province of Misamis Oriental LOCAL GOVERNMENT UNIT

CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

Notice of Award

August 2, 2023

Ref.: NOA-2023-08-078

To:

JDE CONSTRUCTION

Zone 8, Poblacion, El Salvador City

Attention:

Engr. JIMMY D. ESTOQUE

Proprietor

Dear Engr. Estoque:

Pursuant to BAC Resolution No. 188-s. 2023, for the ITB No. 2023-05-055/Project ID No. 23-063-SB#1-20%-ENGG - Repair of Cladding (Infra) located at City Gymnasium, El Salvador City, is awarded to your firm in the amount of Two Hundred Thirty Thousand Eight Hundred Sixty Eight Pesos and Seventy Five Centavos (₱ 230,868.75).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE and 2.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

City Mayor

Head of Procuring Entity

Conforme:

(Signature over Printed Name of Bidder or Representative)

Date: 1 0 AUG 2023