



Republic of the Philippines
Province of Misamis Oriental
LOCAL GOVERNMENT UNIT
CITY OF EL SALVADOR



BIDS AND AWARDS COMMITTEE

0997-308-5718 / 0938-074-3696  bac@elsalvadorcity.gov.ph

Notice of Award

May 26, 2023
Ref.: NOA-2023-05-041

To: C.A.V. BUILDERS &
SUPPLY CORP.
National Highway,
Kalawag III, Isulan,
Sultan Kudarat

Attention: Ms. ANNEBELLE R. ASUNCION
Proprietor/General Manager

Dear Ms. Asuncion:

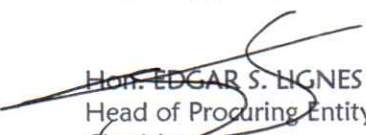
Pursuant to BAC Resolution No. 134-s. 2023, for the ITB No. 2023-03-027/Project ID No. 22-102-SB#5-ENGG – Concreting of Barangay Road (Infra) located at barangay Hinigdaan, El Salvador City, is awarded to your firm in the amount of One Million One Hundred Ninety Five Thousand Four Hundred Sixty Four Pesos and 40/100 Centavos (₱ 1,195,464.40).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:


- | | |
|--|-----------------------|
| a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or | 10% of contract price |
| b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or | 10% of contract price |
| c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | 30% of contract price |

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


Hon. EDGAR S. LIGNES
Head of Procuring Entity
City Mayor

Conforme:


MAY ANN QUIMANTAY
(Signature over Printed Name of Bidder or Representative)
Date: 5/29/23