

## Republic of the Philippines Province of Misamis Oriental LOCAL GOVERNMENT UNIT

## CITY OF EL SALVADOR





0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph



## Notice of Award

May 25, 2023

Ref.: NOA-2023-05-040

To:

C.A.V. BUILDERS & SUPPLY CORP.

National Highway, Kalawag III, Isulan, Sultan Kudarat

Attention:

Ms. ANNEBELLE R. ASUNCION

Proprietor/General Manager

Dear Ms. Asuncion:

Pursuant to BAC Resolution No. 130-s. 2023, for the ITB No. 2023-03-031/Project ID No. 23-006-20% -Construction of Elevated Reservoir (Infra) located at barangay Bolisong, El Salvador City, is awarded to your firm in the amount of Seven Hundred Ninety Nine Thousand Pesos and 73/100 Centavos (₱ 799,000.73).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours, HOM: EDGAR S. LIGNES Head of Procuring Entity City Mayor Conforme: aum mothan MAY ANN (Signature over Printed Name of Bidder or Representative) Date: 5/29/23