

Republic of the Philippines Province of Misamis Oriental LOCAL GOVERNMENT UNIT

CITY OF EL SALVADOR





0997-308-5718 / 0938-074-3696 M bac@elsalvadorcity.gov.ph

Notice of Award

January 18, 2023

Ref.: NOA-2023-01-009

To:

SONFER CONSTRUCTION

Zone 4, Poblacion, El Salvador City

Attention:

Mr. FERDINAND M. PAGAPULAAN

Proprietor

Dear Mr. Pagapulaan:

Pursuant to BAC Resolution No. 007-s. 2023, for the ITB No. 2022-10-129/Project ID No. 22-092-SB#2-20% - Construction of Temporary Market Stalls (Infra) located at barangay Poblacion, El Salvador City, is awarded to your firm in the amount of Two Million One Hundred Ninety Six Thousand Nine Hundred Ninety Eight Pesos and 49/100 Centavos (₱ 2,196,998.49).

You are hereby required to provide within ten (10) days the: 1.) Construction Safety and Health Program approved by DOLE, 2.) Signboard (installed) and 3.) Performance Security in the form of:

a.) Cash or Cashier's/manager's check issued by a Universal or Commercial Bank, or

10% of contract price

b.) Bank draft/guarantee or irrevocable letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be Confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or

10% of contract price

c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

30% of contract price

Failure to provide the following requirements mentioned above shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

EDGAR S. LIGNES f Procuring Entity

Conform

er or Representative)